

Aon

# Bed Bug Insurance Solutions

## *For Landlords and Property Managers*

A recent study by the National Pest Management Association suggests that we are on the threshold of a bed bug epidemic, with infestations being reported regularly in all types of enclosed spaces where people converge and interact. Moreover, residences top the list of places where infestations occur, with 89 percent of pest professionals treating bed bug infestations in apartments/condos. Ridding those pests from one or more apartment units is time-consuming, expensive and a potential public relations nightmare.

In response to this growing peril to clients, Aon Risk Solutions, the global risk management business of Aon Corporation, has strategically aligned with Global Excess Partners (GEP), an innovator in insurance specialty products, and Terminix, the national leader in pest control services, to unveil a comprehensive bed bug insurance solution specifically designed for the landlord/residential market.

Aon's integrated pest management approach combines insurance coverage with Terminix's specialist bed bug elimination resources, delivering cost savings and greater budgetary certainty while successfully treating and protecting premises. It goes beyond extermination to provide support to tenants, and can help in attracting new tenants who may be concerned about bed bug risk.

### Insurance coverage and more

Typically, the cost of bed bug elimination and replacement of infested property is not included under a commercial property policy, and the result is a substantial, unforeseen cost to the landlord and to the tenant.





Aon's and GEP's innovative bed bug insurance solution is a broad, long-lasting approach that saves time, reduces costs, and limits the disruption to your property and tenants. Benefits include:

- Reimbursement for the cost of:
  - Bed bug elimination services
  - Treating bed bug-infested apartment/co-op/condo unit contents
  - Cleaning of clothes
  - Additional living expenses for a 24-hour period
- Reduced financial volatility and enhanced budgetary certainty
  - Capital used to fund unplanned and uninsured bed bug expenses can instead be redeployed for an insurance product that brings value-added services
- Reduced overall bed bug-related spend
  - Premium cost for a landlord or an individual tenant can be far less than the unplanned, unbudgeted expense associated with bed bug elimination
- Enhanced liability defense and brand reputation protection
  - Value-added services support integrated bed bug management and reduce the corporate real estate risk profile
  - Terminix is an industry leader in professional bed bug elimination

Terminix, the strategic service provider to Aon's and GEP's insurance solution, employs a fast, non-toxic treatment called RapidFreeze, allowing recovery time to be minimized.

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With anxiety over bed bugs at an all-time high, Aon's and GEP's bed bug insurance solution is a cost-effective and integrated approach that can respond quickly and comprehensively, allaying concerns by prospective and current tenants.

